

114⁺th

Annual Report⁺



2007-2008







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National Age Group Selectors

B L Cairns, D N Patel, K Patel (Convenor), J G Wright

Statistician

F Payne

National Code of Conduct Commissioner

N R W Davidson QC



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From the CEO





From the CEO

During the past financial year we achieved some important milestones in our efforts to drive New Zealand Cricket and the sport of cricket in this country to new heights.

Our 2007 to 2011 Strategic Plan *Pushing Beyond Boundaries* was launched; more than 100,000 New Zealanders participated in organised cricket; we entered into an international broadcasting rights' agreement with Sony Entertainment Television; amended our arrangements with contracted cricket players to greatly increase their incomes and completed an organisational review to ensure we have a structure in place that aligns with our strategic objectives and priorities and provides a platform for future growth.

The year also presented a range of challenges, the most public of which was the emergence of two Twenty20 cricket leagues in India. The unsanctioned Indian Cricket League (ICL) has threatened our elite player base, whereas the Indian Premier League (IPL), organised by the Board of Control for Cricket in India (BCCI), has presented great opportunities for some of our leading BLACKCAPS.

The cricketing world is changing like never before. There is enormous growth of the game around the globe. We need to be constantly monitoring this changing environment and seeking opportunities that can benefit cricket in New Zealand.

On Field

The BLACKCAPS season began positively under new captain Daniel Vettori and produced solid results – including some great victories but also some disappointing losses.

The team made the semi-finals of the ICC World Twenty20 in South Africa in September.

This was followed by disappointing performances in South Africa and in the Chappell-Hadlee series in Australia, before the team returned home to successfully defeat Bangladesh in both Tests and ODIs, in the first tour of The National Bank Series.

The National Bank Series against England saw the BLACKCAPS get off to a slow start in the Twenty20 games before convincingly winning the ODI series and then winning the first match of the Test series in Hamilton.

This series was ultimately claimed by England on the last day of the last Test to conclude a gripping tour.

Stephen Fleming

The year saw the retirement of Stephen Fleming from Test cricket, having retired from One-Day International cricket in 2007.

Fleming played his last match for the BLACKCAPS in Napier, against England, before retiring from all international cricket. Fleming was an outstanding international cricketer and highly respected captain who achieved great success and set a number of records that are likely to remain in place for many years. He has earned a position amongst the elite group of New Zealand cricket greats.

White Ferns

The White Ferns had a mixed season which was marked by some great moments including defeating England in an ODI series away and a Twenty20 victory against Australia. Both home series' (against England and Australia) were narrowly lost.

State Cricket

The State Championship was won by State Canterbury Wizards, the State Twenty20 was won by State Central Stags and State Shield was won by State Otago Volts. In the women's competitions State Canterbury Magicians won both the State League and State League Twenty20 titles. Congratulations go to these teams for their success.

Partnerships

I would like to thank our entire family of commercial partners and sponsors for their continued support which is pivotal to our success.

We are particularly grateful to The National Bank, sponsor of the BLACKCAPS and the home series of cricket; State, sponsor of the domestic game and Sky Television, our home broadcaster.

I would also like to welcome Canterbury of New Zealand to our New Zealand cricket family as our new apparel sponsor and official supplier from October 2008. I am certain their design and technological expertise will be of great benefit to our elite teams.



New Zealand Cricket Board

The New Zealand Cricket Board continues to provide the highest level of guidance and governance to NZC. The Board during the year in review was Sir John Anderson (chairman), Stephen Boock, Denis Currie, Alan Isaac, Brent King, Dennis Radford, Steve Riddell and Anne Urlwin.

From Left: Denis Currie, Steve Riddell, Alan Isaac, Stephen Boock, Justin Vaughan (CEO), Sir John Anderson (Chairman), Anne Urlwin, Dennis Radford, Brent King



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Management Team

I would like to thank my senior management team, who provided me with outstanding support during my first year as CEO:

Steve Addison (Public Affairs Manager), Alec Astle (National Development Manager), Narelle Burke (Human Resources Manager – commenced January 2008), Ric Charlesworth (High Performance Manager – departed November 2007), Lindsay Crocker (General Manager BLACKCAPS), Kerry Dellaca (Finance Manager), Peter Dwan (Commercial Manager), Tim Murdoch (Cricket Administration Manager), John Wright (acting High Performance Manager – commenced August 2007).

I would also like to thank NZC's staff and those at our Major Associations and Districts who dedicate themselves to the health of the game at all levels.

Finally, I would like to thank the many volunteers who give up their time to ensure that cricket continues to flourish throughout New Zealand. When the family of cricket works towards common goals, we have shown that we can make great gains and my goal is that we consolidate those gains to drive the sport forward to greater success in the future.



Justin Vaughan
Chief Executive Officer



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Culture of Excellence





Strategic Plan

Pushing Beyond Boundaries, NZC's strategic plan, was launched in July 2007.

The plan was well received by stakeholders and staff and progress is underway with the first stages of its implementation. This has included undertaking an organisational review process to ensure we have the best possible structure to deliver upon the plan's goals.

The plan has a focus on driving excellence and accountability throughout cricket in New Zealand.

Its vision is: Cricket is a vibrant game inspiring New Zealand through outstanding performance.

Pushing Beyond Boundaries sets the following goals for NZC:

- The BLACKCAPS and White Ferns are sustainably number one or two in the world in all forms of the game and regularly win world tournaments and series
- Public interest in cricket significantly increases year on year
- Player numbers increase progressively with over 100,000 people in New Zealand playing cricket
- Revenues and reserves have increased to meet specified targets

The plan divides NZC priorities into five main areas:

- Culture of Excellence
- High Performing Teams
- Family of Cricket
- Sustainable Growth of the Game
- Business of Cricket

Organisational Review Process

Over the past decade NZC has achieved a great deal, often with limited resources. This has been largely due to the professionalism and dedication of past and current staff.

However, to take the sport into the future and give us the best possible chance of achieving our goals there was a need for the organisation to review itself and its structures.

The organisational review process began in April and a new structure was finalised in June 2008.

This new structure integrates the BLACKCAPS and High Performance areas, features clearer reporting lines and several new positions which better position the organisation to reach its strategic goals and to lead the sport in New Zealand.

Changing our structure is just the first step in shaping NZC for increased future success. We need to make sure we get the very best people working for the organisation, closely examine our priorities, improve the way we manage our people and resources, enhance our relationships with the wider family of cricket, as well as being very clear of our goals and accountabilities.

NZC Leadership Group

An overarching leadership group has been formed with the six Major Association CEOs, New Zealand Cricket Players Association Executive Officer and NZC's senior management team, to lead the

sport by ensuring views are heard and understood on a wide range of cricketing issues. This group meets at least quarterly each year.

Major Association Communication

NZC continued its programme of conferences and meetings with Major Association management, staff and stakeholders including players, umpires, scorers, marketing staff, development personnel and turf managers.

Human Resources

During the year Narelle Burke was appointed to the NZC senior management team in the newly created position of NZC Human Resources Manager. Narelle's role is to review and establish best practice human resources systems and processes at NZC and to oversee the implementation of the organisational review process. Narelle has a broad international background in all aspects of human resources management.

During the year the following people were appointed to NZC:

Rachelle Guy (Physiotherapist, White Ferns), Mel Libeau (Executive Assistant to the Finance Manager), Sara McGlashan (National Development Assistant), Jason Mills (Specialist Wicket Keeping Coach), Mark O'Neill (Head Batting Coach), Bryan Stronach (Strength and Conditioning Trainer), Rachel Watson (PA to the CEO), Angela Whiten (Accounts Assistant), Travis Wilson (Specialist Fielding Coach), John Wright (Acting High Performance Manager).

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High Performing Teams



BLACKCAPS

The 2007/08 season saw Daniel Vettori assume the leadership of the BLACKCAPS ahead of the ICC World Twenty20 in South Africa in September.

Vettori led the team to the semi-finals of the inaugural tournament, recording notable wins against England and India in pool play, prior to losing to Pakistan in the semi-final, who in turn fell to India in the final.

The team returned to South Africa a month later for a Test and limited-overs series, with victories for the hosts in both forms of the game.

The route home took in a stop in Australia, where the BLACKCAPS sought to defend the Chappell-Hadlee Trophy against the world champions.

Australia opened the series with a Twenty20 win and wrapped up the Chappell-Hadlee Trophy Series with a 2-0 win.

The National Bank Series (Bangladesh)

Bangladesh arrived in mid-December and played against State Northern Knights and State Auckland Aces before a World Vision fund-raiser against a New Zealand XI at Hamilton's Seddon Park.

Bangladesh earned victory on the night but that was their only victory of the tour.

The BLACKCAPS 3-0 National Bank ODI Series victory was marked by impressive batting from the top order.

This was no more evident than a thrilling 10-wicket win at Queenstown on New Year's Eve.

Brendon McCullum secured victory with an unbeaten 80 from just 28 deliveries, after Daniel Vettori's career best ODI figures (6-2-7-5) set up the win.

The dominant form extended to The National Bank Test Series, which saw a 2-0 home triumph.

A highlight of the series was the return of Test cricket to Dunedin for the first time in 10 years, with the University Oval hosting its first Test match, the first of the Bangladesh series. Matthew Bell scored a century on his return to the team in this game.

An innings victory at the Basin Reserve completed a clean sweep, with Vettori (94) and Fleming (87) leading the way with the bat, and Chris Martin's seven wickets the pick of the bowling.

The National Bank Series (England)

The National Bank Series against England opened with two Twenty20 internationals – both of which were won by the visitors.

The series saw the first ever international Twenty20 at AMI Stadium and featured the debuts of Jesse Ryder, Daniel Flynn and Tim Southee.

Ryder retained his place in the squad for The National Bank ODI Series, helping the team to a 3-1 victory.

The BLACKCAPS raced to a 2-0 lead in the five-match encounter with convincing wins in Wellington and Hamilton.

The highlight of the BLACKCAPS 10 wicket win in Hamilton was the partnership between McCullum and Ryder.

McCullum made an unbeaten 80 and Ryder 79*, as the pair carried their bats, chasing down a revised total of 164.

The Wellington left-hander hit 11 fours and two sixes in his knock for his first half-century in just his second ODI. The wicketkeeper-batsman was also in punishing form, launching five maximum scores and eight fours in his 47-ball innings.

England recovered with a victory in Auckland, and the series went to the wire after an extraordinary tied game in Napier. Jamie How's fine 139 was not enough to lift his team over England's 340.

The BLACKCAPS then ensured a series victory with a Duckworth/Lewis win in the final ODI held in Christchurch.

They then carried their form into the Test arena with an outstanding 189-run victory at Hamilton.

Ross Taylor's maiden Test century set the New Zealanders on their way.

Despite the efforts of Ryan Sidebottom – who claimed 10 wickets, including a second-innings hat-trick – Kyle Mills' second innings bowling performance proved decisive.

Mills removed the top four wickets of the England innings to end their chances of victory.

England squared the series with a win at the Basin Reserve and claimed the series in Napier.

The final Test marked the end of Fleming's international career, after 111 Tests and 279 ODIs.

In contrast, Southee announced his arrival in Test cricket in the Napier Test match with five wickets and an entertaining 77* in the second innings, including nine sixes.

The BLACKCAPS then headed to the UK for a return contest.

Indian Premier League

During the year several New Zealand players signed with the unsanctioned ICL. Once signing with that league these players were ineligible to play for New Zealand under current ICC regulations.

The amount of money being offered to players to join the ICL made it a real threat to NZC's ability to have our best players appearing for the BLACKCAPS.

NZC worked with the BCCI to secure contracts for a number of BLACKCAPS in the sanctioned IPL, in an attempt to mitigate further risk of player drain to the ICL.

New Zealand made its presence in the IPL strongly felt when Brendon McCullum scored a world-record 158 in the inaugural game of the tournament, playing for his Kolkata Knightriders team.

In the future it is anticipated that more New Zealand players will have opportunities to participate in the IPL, which showed every sign in its first season of being a fantastic success.

New BLACKCAPS

During the year the following players were awarded Test caps:

Ross Taylor	#234
Mark Gillespie	#235
Grant Elliott	#236
Tim Southee	#237
Daniel Flynn	#238
Aaron Redmond	#239

White Ferns

The White Ferns season started in July 2007 with Australia hosting the Rose Bowl series in Darwin. The team lost the Twenty20 international, then went on to lose the Rose Bowl series 3-2. Two players made their international debut in the series; Amy Satterthwaite from State Canterbury Magicians and Rachel Priest from State Central Hinds.

The team then returned to New Zealand for a week before touring England where they played three Twenty20 internationals and a six match one-day series. The White Ferns lost the Twenty20 series 2-1 but went on to win the ODI series 3-2, with one match abandoned. Rachel Candy, from State Central Hinds, made her debut on the tour.

The White Ferns and New Zealand A teams were then selected and played a series of matches against each other at Lincoln University. NZC then hosted the England team in a five-match series at Lincoln University, with England winning the series 3-1, with one match being abandoned. State Wellington Blaze all-rounder Lucy Doolan and State Auckland Hearts captain Ingrid Cronin-Knight made their debut in the series.

After England departed Australia arrived to play a Twenty20 international that was convincingly won by the White Ferns, who then led the five-match Rose Bowl series 2-1 before Australia fought back to win the last two matches and the series.

New Zealand Under 19 (U19)

The 2008 NZ U19 cricket team finished a very creditable third at the ICC U19 World Cup, which is their best tournament placing since 1998. The Dipak Patel coached side qualified second in pool games, after failing to drive home victory against Pakistan, despite dominating most of the game. In the quarter-finals the team produced their best all-round

performance of the tournament to comprehensively beat Sri Lanka by 77 runs. The team lost its semi-final against India by three wickets. India went on to win the ICC U19 World Cup.

Compared to previous U19 campaigns the build up programme was expansive, with several winter training camps and a series of trials being complemented with a week-long acclimatisation camp in Brisbane.

On an individual level, Southee's taking out the prestigious "Player of the Tournament" award was a significant achievement. Southee was the leading wicket taker at the tournament with 19 wickets in just five games. Other personal highlights were Trent Boulton's 7 for 20 against Malaysia (second best performance ever at an U19 World Cup) and Corey Anderson's 82 runs against Zimbabwe and 70 runs against India.

State Domestic Cricket

State Championship

Winners: *State Canterbury Wizards*
State Canterbury Wizards earned victory in the State Championship first-class competition.

Earning a place in the final as runners-up in the 10-round league stage, State Canterbury Wizards visited State Wellington Firebirds requiring outright victory to lift the State Championship Trophy.

In a low scoring game at the Basin Reserve, best bowling performances from Hamish Bennett and Todd Astle, including three wickets in one pivotal over, saw the young Canterbury XI claim the silverware.

State Twenty20

Winners: *State Central Stags*

State Central Stags earned their first victory in the tournament in the competition's first season.

State Central Stags, hosting at New Plymouth, defeated State Northern Knights by five wickets in a compelling final in front of a packed house.

During the early rounds of the final, Ross Taylor scored a record 111* for State Central Stags against State Northern Knights.

State Shield

Winners: *State Otago Volts*

State Otago Volts earned victory in the State Shield 50-over tournament the hard way after finishing in third place in the round robin stage.

Brendon McCullum returned to assist their campaign in the play-off stages. McCullum struck a century against State Canterbury Wizards in the semi-final.

He then scored 170, a record score in inter-provincial cricket, in the final against State Auckland Aces at Eden Park, assisting his team to successfully chase down the

competitive 310 posted by State Auckland Aces in the first innings.

State League

Winners: *State Canterbury Magicians*

State Canterbury Magicians retained the women's 50-over State League competition with a seven-wicket win over State Central Hinds at Napier's McLean Park.

State League Twenty20

Winners: *State Canterbury Magicians*

The inaugural national Twenty20 competition for women saw the six provinces play each other once.

State Canterbury Magicians remained unbeaten throughout to take the title.

Emerging Players Tournament and New Zealand A (NZ A)

As part of the continued development of our elite player base a New Zealand emerging players team participated in an emerging players tournament in Australia and a NZ A team took part in an interstate pre-season competition in Queensland.

National Tournaments

NZC hosted three of its four national tournaments at its grounds at Lincoln University.

Canterbury beat Auckland in the final of the women's National Development Tournament played in the week prior to Christmas.

The National U19 Tournament was played over the New Year period and the New Zealand U19 team, to compete in the ICC U19 World Cup, was selected at the conclusion of the tournament. Auckland won the national tournament beating Otago in a thrilling high scoring final.

The Provincial A competition was played at Lincoln University in late January, with one match in each round being played at MainPower Oval, Rangiora. The competition was won by Northern Districts.

For the first time coloured clothing was worn by all teams in the one-day matches at the U19 and Provincial A tournaments.

The National U17 Tournament was played at Nelson Park, Napier and won by Canterbury.

Level 3 Coaching

The Level 3 coaching course continues to provide an opportunity for elite coaches to develop their knowledge.

It is the third year the revamped NZC Level 3 course has been in place.

Courses are held through the winter months and qualified Level 3 coaches are encouraged to attend, along with new coaching candidates, as the modules are also designed to keep our coaches up-to-date.

Five modules were held last year. Planning, Management and

Leadership modules were facilitated by staff from the University of Canterbury, whilst Team Coaching, Spin Bowling and Wicket Keeping/Fielding were run by NZC specialist coaches. When possible, members of the BLACKCAPS attended to share their experiences.

Scorers and Video Analysts

The second year of the plan to professionalise traditional and internet scoring at the top levels of cricket in New Zealand began with the re-naming of the 'New Zealand Cricket Umpires Association' to the 'New Zealand Cricket Umpires and Scorers Association'.

This name change reflects the growing integration of scorers into the affiliated regional associations and is a major step forward in the recognition of scorers throughout New Zealand.

During the playing season, NZC increased and centralised scorers international match fees and standardised scorers domestic match fees across the Major Associations. The Guest Scorer Programme was again successfully run during the three national tournaments at Lincoln University.

NZC also centralised the employment, appointment and logistics of video analysts to cover domestic cricket, a new system which increased the access to this footage by players, coaches and selectors.

Turf Management

At the beginning of the season there was a great deal of public interest in the pitch at University Oval for the BLACKCAPS first Test against Bangladesh. On its debut the surface played well and, coupled with great weather, really showcased what will no doubt be a top Test venue in the future.

Other international venues continued to perform consistently well, with all three England Test matches going into the last day and providing a result. Seddon Park continued its rise back onto the international scene with a successful Test match against England.

At a domestic level, many one-off grounds continue to perform better each year, which is promising as the amount of cricket in New Zealand will likely increase over the next few years and these grounds will be required on a more regular basis.

Venues such as Carisbrook (Dunedin), Queens Park (Invercargill) and Fitzherbert Park (Palmerston North) successfully saw the return of State Championship cricket, while Cobham Oval (Whangarei), MainPower Oval (Rangiora), Trafalgar Park (Nelson) and Pukekura Park (New Plymouth) continued to prove their consistency.

In Remembrance

During the year in review BLACKCAP #32 Merv Wallace, BLACKCAP #51 Johnny Hayes and BLACKCAP #69 Noel McGregor sadly passed away.

Merv Wallace played 13 Test matches for New Zealand. He scored 439 runs at an average of 20.90.

Mr Wallace played 121 First Class matches. He scored 7757 career First Class runs at an average of 44.32.

Mr Wallace, a former New Zealand captain, was also the first coach of a New Zealand team and was a recipient of the Sutcliffe Medal for outstanding services to cricket.

Noel McGregor played 25 Test matches for New Zealand. He scored 892 runs at an average of 19.82.

Mr McGregor played 148 First Class matches. He scored 6573 career First Class runs at an average of 25.47.

Johnny Hayes played 15 Test matches for New Zealand. He took 30 wickets at an average of 40.56.

Mr Hayes played 78 First Class matches. He took 292 career First Class wickets at an average of 23.14 and scored 611 runs at an average of 9.54.

Retirements



Stephen Fleming

The 2007/08 year saw the retirements of Stephen Fleming and Craig McMillan from international cricket.

Fleming had an outstanding career and was a great captain and player.

His presence and leadership qualities had a tremendous impact on the BLACKCAPS and he will be missed by the team and the country for his outstanding qualities as a player and as a captain.

Test Stats

<i>Matches</i>	111 (80 as captain)
<i>Runs</i>	7172
<i>Average</i>	40.06
<i>Catches</i>	172
<i>Highest Score</i>	274*

ODI Stats

<i>Matches</i>	297 (218 as captain)
<i>Runs</i>	8007
<i>Average</i>	32.41
<i>Catches</i>	132
<i>Wickets</i>	1
<i>Highest Score</i>	134* (against South Africa in Johannesburg)





Craig McMillan

Craig McMillan retired during the season for family and health reasons.

His performances at the ICC World Twenty20 in August were superb and showed his match winning capability. He will be remembered as an explosive striker of the ball and a fierce competitor.

Test Stats

<i>Matches</i>	55
<i>Runs</i>	3116
<i>Average</i>	38.46
<i>Highest Score</i>	142
<i>Wickets</i>	28
<i>Catches</i>	22

ODI Stats

<i>Matches</i>	197
<i>Runs</i>	4707
<i>Average</i>	28.18
<i>Highest Score</i>	117
<i>Wickets</i>	49
<i>Catches</i>	44



Stephen Fleming acknowledges the crowd after scoring a century against Pakistan at Seddon Park, Hamilton, 19 March 2004



BLACKCAPS 2007/08

Tests

South Africa, November 2007

1st Test: *lost 358 runs, Johannesburg*

2nd Test: *lost inns & 59 runs, Centurion*

The National Bank Series v Bangladesh

1st Test: *won 9 wickets, Dunedin*

2nd Test: *won innings & 137 runs, Wellington*

The National Bank Series v England

1st Test: *won 189 runs, Hamilton*

2nd Test: *lost 126 runs, Wellington*

3rd Test: *lost 121 runs, Napier*

ODIs

South Africa, November/December 2007

1st ODI: *lost 2 wickets, Durban*

2nd ODI: *won 7 wickets, Port Elizabeth*

3rd ODI: *lost 5 wickets, Cape Town*

Chappell-Hadlee Trophy v Australia, December 2007

1st ODI: *lost 7 wickets, Adelaide*

2nd ODI: *no result, Sydney*

3rd ODI: *lost 114 runs, Hobart*

The National Bank Series v Bangladesh, December 2007

1st ODI: *won 6 wickets, Auckland*

2nd ODI: *won 102 runs, Napier*

3rd ODI: *won 10 wickets, Queenstown*

The National Bank Series v England, February 2008

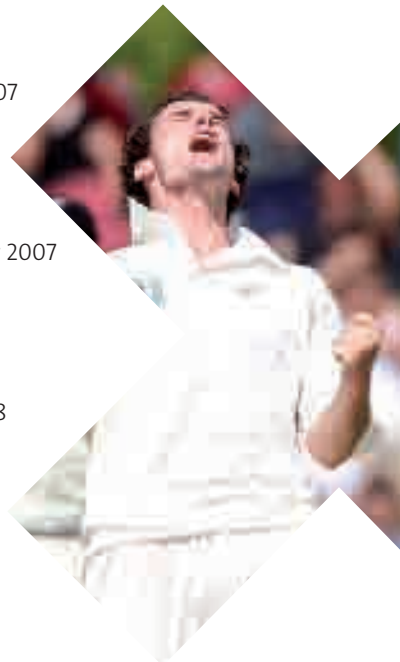
1st ODI: *won 6 wickets, Wellington*

2nd ODI: *won 10 wickets, Hamilton*

3rd ODI: *lost 6 wickets, Auckland*

4th ODI: *tied, Napier*

5th ODI: *won 34 runs, Christchurch*



Twenty20

ICC World Twenty20, September 2007

Group match: v Kenya, Durban, *won 9 wickets*

Group match: v Sri Lanka, Johannesburg, *lost seven wickets*

Super 8: v India, Johannesburg, *won 10 runs*

Super 8: v England, Durban, *won 5 runs*

Super 8: v South Africa, Durban, *lost 6 wickets*

Semi-final: v Pakistan, Cape Town, *lost 6 wickets*

South Africa, November 2007

v South Africa, Johannesburg, *lost 3 wickets*

Australia, December 2007

v Australia, Perth, *lost 54 runs*

The National Bank Series v England, February 2008

1st T20: *lost 32 runs, Auckland*

2nd T20: *lost 50 runs, Christchurch*

BLACKCAPS Test Averages 2007/08

Batting	M	I	NO	R	HS	Ave
SP Fleming	7	12	0	552	87	46.00
DL Vettori	7	12	3	434	94	48.22
LRPL Taylor	5	10	0	354	120	35.40
BB McCullum	7	12	0	328	85	27.33
MD Bell	5	9	1	245	107	30.62

Bowling	M	O	M	R	W	BBI	Ave	Econ	SR
CS Martin	7	259.2	58	807	30	5/65	26.90	3.11	51.8
KD Mills	4	126.2	28	353	16	4/16	22.06	2.79	47.3
DL Vettori	7	265.3	56	677	16	4/70	42.31	2.54	99.5
JDP Oram	5	141.4	50	266	15	3/23	17.73	1.87	56.6
MR Gillespie	2	65.0	10	278	11	5/136	25.27	4.27	35.4

BLACKCAPS ODI Averages 2007/08

Batting	M	I	NO	Runs	HS	Ave	SR	100	50
BB McCullum	14	14	2	644	96	53.66	109.89	0	6
JM How	14	13	1	577	139	48.08	75.03	1	4
SB Styris	14	12	3	330	75	36.66	83.54	0	2
LRPL Taylor	14	12	5	290	50	41.42	85.29	0	1
JDP Oram	13	7	1	217	88	36.16	102.84	0	2

Bowling	M	O	M	R	W	BBI	Ave	Econ	SR
KD Mills	14	120.5	12	556	26	5/25	21.38	4.60	27.8
DL Vettori	14	116.1	8	422	20	5/7	21.10	3.63	34.8
JDP Oram	13	85.0	6	354	9	3/36	39.33	4.16	56.6
MR Gillespie	7	54.0	5	346	7	3/27	49.42	6.40	46.2
CS Martin	11	85.0	10	407	7	2/22	58.14	4.78	72.8

BLACKCAPS Twenty20 Averages 2007/08

Batting	M	NO	Runs	HS	Ave	SR	100	50
JDP Oram	8	2	219	66*	43.80	168.46	0	2
BB McCullum	10	1	175	45	19.44	114.37	0	0
CD McMillan	6	2	163	57	40.75	181.11	0	1
LRPL Taylor	10	1	146	62	18.25	135.18	0	1
SB Styris	10	0	132	42	14.66	107.31	0	0

Bowling	M	O	R	W	BBI	Ave	Econ	SR
DL Vettori	8	32.0	176	13	4/20	13.53	5.50	14.7
MR Gillespie	8	27.5	217	9	4/7	24.11	7.79	18.5
SE Bond	6	24.0	180	7	2/12	25.71	7.50	20.5
CS Martin	6	23.0	193	7	2/14	27.57	8.39	19.7
JS Patel	5	17.5	168	7	2/17	24.00	9.42	15.2

White Ferns

ODIs

Rose Bowl Series v Australia, July 2007, Darwin.

1st ODI: *lost 7 wickets*

2nd ODI: *won 35 runs*

3rd ODI: *lost 6 wickets*

4th ODI: *lost 2 runs*

5th ODI: *won 4 wickets*

England, August 2008

1st ODI, Taunton: *won 21 runs*

2nd ODI, Stratford-on-Avon: *No result*

3rd ODI, Derby: *won 8 wickets*

4th ODI, Blackpool: *won 43 runs*

5th ODI, Blackpool: *lost 6 wickets*

6th ODI, Shenley: *lost 3 wickets*

England, February/March 2008, Lincoln University

1st ODI: *won 123 runs*

2nd ODI: *lost 9 wickets*

3rd ODI: *lost 6 wickets*

4th ODI: *No result*

5th ODI: *lost 6 wickets*

Rose Bowl Series v Australia March 2008,
Lincoln University

1st ODI: *lost 63 runs*

2nd ODI: *won 82 runs*

3rd ODI: *won 5 wickets*

4th ODI: *lost 6 runs*

5th ODI: *lost 8 wickets*

Twenty20

v South Africa, Taunton, *won 97 runs*

v England, Bath, *lost 20 runs*

v England, Bath, *lost 5 wickets*

v England, Taunton, *won 38 runs*

v Australia, Lincoln University, *won 4 wickets*



State Championship 2007/08

	P	W	WLF	L	LWF	DWF	DLF	ND	Pts	NetRpW
Wellington	8	3	1	1	0	1	1	1	33	8.814
Canterbury	8	2	1	0	1	1	3	0	26	2.842
Auckland	8	2	0	3	0	2	0	1	21	0.413
Otago	8	2	0	0	0	1	5	0	18	2.241
Northern Districts	8	1	0	2	1	3	1	0	16	-4.673
Central Districts	8	0	0	4	0	3	1	0	6	-9.881

Final: Wellington v Canterbury, Basin Reserve, 7-11 April
Result: State Canterbury Wizards won by 49 runs

State Shield 2007/08

	P	W	T	L	NR	A	BP	Pts	NetRR
Auckland	10	8	0	2	0	0	1	33	0.354
Canterbury	10	5	0	4	0	1	3	25	-0.006
Otago	10	5	0	4	0	1	0	22	0.018
Wellington	10	4	0	5	1	0	1	19	-0.234
Central Districts	10	4	0	6	0	0	2	18	0.019
Northern Districts	10	2	0	7	1	0	0	10	-0.182

Final: Auckland v Otago, Eden Park Outer Oval, 2 March
Result: State Otago Volts won by 7 wickets

State Twenty20 2007/08

	P	W	L	NR	A	Pts	NetRR
Central Districts	5	3	2	0	0	12	1.296
Northern Districts	5	3	2	0	0	12	0.306
Auckland	5	3	2	0	0	12	-0.195
Canterbury	5	3	2	0	0	12	-0.673
Wellington	5	2	3	0	0	8	-0.552
Otago	5	1	4	0	0	4	-0.064

Final: Central Districts v Northern Districts, Pukekura Park,
3 February 2008 Result: State Central Stags won by 5 wickets

State League 2007/08

	P	W	L	NR	A	BP	Pts	NetRR
Central Districts	10	7	2	0	1	5	35	1.062
Canterbury	10	7	2	1	0	5	35	0.922
Auckland	10	6	3	0	1	2	28	0.033
Otago	10	4	4	0	2	3	23	-0.245
Wellington	10	2	8	0	0	0	8	-0.883
Northern Districts	10	1	8	1	0	0	6	-0.890

Final: Central Districts v Canterbury
McLean Park, 9 February
Result: State Canterbury Magicians won by 7 wickets

State League Twenty20 2007/08

	P	W	L	NR	A	Pts	NetRR
Canterbury	5	4	0	0	1	18	1.764
Central Districts	5	3	2	0	0	12	0.433
Northern Districts	5	3	2	0	0	12	-0.257
Wellington	5	2	3	0	0	8	-0.904
Otago	5	1	3	0	1	6	-0.597
Auckland	5	1	4	0	0	4	-0.194

Result: State Canterbury Magicians won in a round robin competition.

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Family of Cricket+

A photograph of a cricket scoreboard. The scoreboard is green with white and yellow text. It displays player names and their statistics. A large white arrow points from the right side of the image towards the center of the scoreboard.

3L	1B	BELL	O. R.W			PAP
11C	0C	M PARLANE	4	4	3	ASTI
39C	74C	N PARLANE				MYB
52B	0L	ELLIOTT				FULT
0C	0B	GELLATLY				STEV
15L	25L	NEVIN	2	6	0	RO
35		WOODCOCK				VAN
22C	0C	BOWDEN	11	25	1	HIIN
0B	0C	PATEL	15	28	4	DAV



NZC continued to play a leading role in the international cricket community as a full member of the ICC.

The new ICC commercial cycle for sponsor and broadcasting partners began in 2007 and helped expose cricket to a wider audience than ever before. For example, the ICC World Twenty20 2007 was watched on television in more than 100 countries including territories as diverse as Canada, China and Japan.

Through membership of the ICC, NZC contributed to the policy development of a number of key areas. This, aside from contributions to the ICC Board and Chief Executives Committee, included the efforts of NZC Board Chairman Sir John Anderson in chairing the ICC's Audit Committee and the work of Catherine Campbell as the East Asia-Pacific Representative on the ICC Women's Committee.

Major Association Grants

During 2007/08 NZC made grants of \$8.842m to Major Associations. This compared to \$8.207m last year. This funding underpins the finances of Major Associations and grassroots cricket in New Zealand.

New Zealand Cricket Museum

The New Zealand Cricket Museum was supported by NZC throughout the year. The museum does an outstanding job of promoting and overseeing cricket's traditions.

New Zealand Cricket Players' Association (NZCPA)

Following the completion of the international broadcasting rights agreement with Sony Entertainment Television, the remuneration of NZC contracted players was reviewed.

This review was based on the Master Agreement from 1 June 2006 until 31 May 2010, which sees 25% of NZC revenue go into the player payment pool.

The outcome of this review saw the player payment pool increase by 44.5%.

NZC continues to have a strong relationship with the NZCPA and greatly appreciates the association's role in the management of the professional game in New Zealand.

District Cricket

NZC continued to hold its annual District Associations' forum as part of the New Zealand Cricket Annual General Meeting.

September's Districts forum looked at the future of district cricket and a working party was formed to look at the future shape of district cricket.

The Hawke Cup continues to be the focus of inter district competition. Taranaki began the season as the holder of the cup, which was then won by Canterbury Country, Hawkes Bay and then finished the season with Hamilton.



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Sustainable Growth of the Game





Sustainable Growth of the Game

During the year the National Development Programme continued to have a major impact on the growth of player numbers.

The favourable summer conditions contributed to an enthusiastic response to player registration, with many areas reporting increased numbers of players and teams. This was the case with the MILO programmes, MILO Have-A-Go Cricket and MILO Kiwi Cricket, in which a record 9,496 boys and girls enrolled in these introductory modified formats of the game.

Many parents and teachers took the opportunity to be involved and 1,603 trained as MILO coaches to assist run these programmes.

The MILO programmes are now in their eighth season of operation. Participation in these programmes annually accounts for around 10% of the registered player numbers in New Zealand and has helped grow the game by close to 33% over that time.

Growth of the game is just one outcome to flow from the MILO programmes. Other significant outcomes are the creation of an expanding network of enthusiastic coaches, and the emergence from these programmes of a group of exceptionally talented young players, some of whom are now making their appearance in First Class and international cricket.

Keep Cricket Strong in Schools

A key initiative this season was the 'Keep Cricket Strong in Schools' day, in which international and First Class players visited a wide range of schools in October, to acknowledge the MILO programme's importance in the development of players and the growth of the game. 107 First Class, domestic and international players took part in the day. They visited 173 schools (58 primary, 29 intermediate and 86 secondary schools) and thousands of young cricketers had the opportunity to see, hear and interact with the players through a wide variety of activities.

Community Cricket Co-ordinators

Twenty two secondary schools throughout the country were identified to set up a network of secondary school cricket co-ordinators. Their role will see the progressive implementation of a quality assurance system to aid the organisation and running of cricket in these schools. It is intended to expand this network of co-ordinators in the near future to assist more schools to service and sustain the game and better facilitate the transition of players to club cricket.

Volunteer Recognition

Throughout the various levels of the game the efforts of dedicated volunteers continue to ensure cricket's ongoing health and success.

Five volunteers were selected in March to receive inaugural National Development Awards.

These award recipients were chosen for their contributions to junior, youth, club and women's cricket and the Spirit of Cricket. The awards will be presented at the NZC Awards Dinner later in the year.

Junior and Youth Cricket Policy

A new policy document is currently being drafted to provide guidelines and recommendations for both junior and youth cricket. Called *Game On* it is in its second draft stage and will be distributed to all associations for feedback in the early part of

the 2008/09 season, before a final version is completed and rolled out through the country.

2007/08 Census

For the fifth consecutive year the number of people participating in organised cricket in New Zealand has increased. This year NZC recorded a figure of 100,348 players, which equates to a 2.5% increase from last season.

This is great news and shows the sport to be in excellent health.

In addition to continuing to sustain and grow the very popular MILO initiatives, the census reveals that increasing numbers of people prefer to play modified formats of cricket, often at times during the week that suit them. These midweek modified formats will play an increasingly important part of growing the game in the future.

National School Tournaments 2007/08

The annual national schools' development competitions and their finals tournaments continued to be a major opportunity to profile and promote cricket to primary, intermediate and secondary school pupils throughout the country.

The tournaments first began with the national secondary school boys' Gillette Cup competition in 1990 and subsequently four additional competitions were introduced:



- The national secondary school New Zealand Community Trust Girls' Cup (1995)
- The national primary school MILO Cup (boys) and MILO Shield (girls) (2000)
- The national secondary school New Zealand Community Trust Junior Boys' Cup (2004)

Together, these competitions now cater for 804 schools and over 9,600 participants.

The competitions frequently provide the stimulus for schools to create a cricket team so they can participate in contests that have the potential for them to compete from the local to national level.

These competitions also offer talented players the opportunity to develop and test their skills. Two-thirds of the current White Ferns and half of the current BLACKCAPS have played in these national finals.

Despite the outstanding weather this season, rain intervened to completely disrupt the MILO Cup and Shield national finals tournament in Wellington, and curtailed the New Zealand Community Trust Girls' Cup in Christchurch, limiting the tournament to two pool rounds. As a consequence, there were no MILO winners for 2008, while an abbreviated contest saw the two Central Districts teams, New Plymouth Girls' High School and

Havelock North High School, share the New Zealand Community Trust title. It was New Plymouth Girls' High School's fifth consecutive victory in the championship.

The New Zealand Community Trust Junior Boys' Cup, played in Taupo, was won by Palmerston North Boys' High School in a close encounter against Ashburton College.

The eighteenth Gillette Cup, held in Palmerston North, saw 15 batting records broken in four days of cricket. Christchurch Boys' High School won its third consecutive title in a keenly fought tournament which saw them recover from losing their first pool match.

Coach Development Programme

A revised Level 2 coaching course is soon to be piloted and then released nationwide. The course is based on a performance pyramid and comprises a series of seven generic modules that focus on team coaching and coaching individual players.

The course also includes eight sport specific modules.

It is envisaged that once this course has been through the first review and update process that we will create other modules to continually keep coaches at the cutting edge of their game.

The New Zealand Cricket Coaches' Association last year had just under 400 members. The association enables its members to keep in touch, through the 'coachED' newsletter, with information, news and consistent re-education through drills and articles from prominent sports publications.



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Business of Cricket+



+ Business of Cricket

Cricket is in great heart around the country and the outstanding summer further increased the sport's popularity.

The National Bank Series Marketing

Cricket - Anything Can Happen, the successful and catchy theme introduced for marketing The National Bank Series in 2006/07, was continued throughout the 2007/08 summer.

The theme was the central focus of an integrated marketing campaign which combined television, radio, print, online and outdoor advertising to create a sense of national focus around The National Bank Series.

By building on the previous year's success, the theme captured media and public attention and remained a popular slogan for cricket fans during the summer.

Ground Attendances

Nearly quarter of a million people attended international cricket matches during the summer.

This included a crowd of 25,667 at the Twenty20 match against England at Eden Park, 18,715 people at the fifth ODI against England at AMI Stadium and a match attendance of 31,358 in the Test against England at the Basin Reserve.

Broadcasting and Media Coverage

Sky Television and Radio Sport carried comprehensive coverage of international and domestic cricket throughout the summer.

Cricket dominated sports news over the summer and the sport enjoyed significant public interest, especially during The National Bank Series against England.

Television viewership of the last day of the Hamilton Test against England attracted 35% of all viewers, aged over five, according to AGB Nielsen Media Research.

SKY reported a 23% increase in overall cricket viewership over the summer which is a fantastic result.

NZC signed a new agreement with Sony Entertainment Television, for the broadcast of New Zealand-based international cricket into Asia and the Middle East.



Sony Entertainment Television has an excellent track record in cricket television, demonstrated by their involvement in several key ICC events, including the 2007 ICC Cricket World Cup, as well as being appointed as the broadcaster of the IPL. They are a true global player and we look forward to a strong and mutually beneficial relationship.

The agreement began with coverage of the 2007/08 National Bank Series and covers all BLACKCAPS games through to the end of the 2011/12 season.

St John Charity Partnership

NZC appointed St John as the BLACKCAPS charity of choice, at the start of the home series against England.

The two-year partnership was a natural one for NZC as it recognises St John's commitment to sport in New Zealand and the organisation's strong New Zealand traditions.

The charitable partnership saw St John promoted on the superscreen at BLACKCAPS matches, fundraising at matches and a variety of media activities which gained excellent coverage for both the BLACKCAPS and St John at a national and regional level.

Commercial Partners

The National Bank continued its role as the principal sponsor of international cricket, as sponsor of the BLACKCAPS and the international home series.

Our strong relationship with the Bank continues and their ongoing and continued support is greatly appreciated by NZC.

The National Bank also continued its valuable partnership promoting cricket through The National Bank Roadshow, fast bowling competition and The National Bank Neighbourhoods, areas of seating designed to meet the needs of families and patrons looking for a

quieter time at the cricket. These zones are looked after by National Bank staff and include activity packs for children.

State Insurance is the exclusive sponsor of domestic cricket in New Zealand. State's contribution to cricket in New Zealand is significant and allows us to stage strong domestic competitions. NZC greatly values State's continuing relationship.

The State Twenty20 was the focus of a dedicated marketing campaign jointly funded by State and NZC and this year's event saw record numbers of spectators attending.

Five State Twenty20 matches were also televised live by SKY, including the final at New Plymouth, which attracted more than 2,300 people to Pukekura Park. It is hoped this competition will go from strength to strength in the future.

SKY Television, as our host broadcaster, is a tremendous supporter of the game in this country, and their partnership with NZC is greatly appreciated. As well as covering all BLACKCAPS games and a number of State Twenty20 matches live, SKY also televised the State Shield final at Eden Park as well as the Bangladesh charity games staged at Seddon Park in Hamilton.

Canterbury of New Zealand will become NZC's outfitting partner from October 2008.

Canterbury of New Zealand will take over the design and creation of all team apparel from the 2008/09 summer, including playing uniforms for Test, one-day and Twenty20 teams, baselayer and training gear, all of which will feature revolutionary technology enhancements for player performance and comfort.

Canterbury of New Zealand has been driving technology innovation in garment design and production for some of the world's biggest sports teams and are a welcome addition to the NZC family of commercial partners.



NZC continued to have an excellent relationship with SPARC and greatly appreciated the financial assistance and advice and support provided during the year.

Commercial Partners & Sponsors

Air New Zealand	<i>Air travel supplier</i>
Budget Rent A Car	<i>Rental car supplier</i>
Carnegie Sports Marketing	<i>Ground signage supplier</i>
DB Breweries	<i>Pourage rights holder and official beer</i>
Konica Minolta	<i>Document solution providers</i>
Nestlé	<i>Junior Development Programme</i>
New Zealand Community Trust	<i>Secondary school and club development programme</i>
Perry Foundation	<i>New Zealand A</i>
	<i>New Zealand Under-19</i>
	<i>NZC High Performance Centre</i>
Photosport	<i>Photographic supplier</i>
Powerade	<i>Sports drink sponsor</i>
Samsung	<i>Technology partner</i>
SAS Institute	<i>Analytical Software Provider</i>
SellAgence (Gillette)	<i>Secondary school boys' tournament</i>
SKY Television	<i>Television rights holder</i>
Southern Trust	<i>CoachForce</i>
SPARC	<i>Sports development and high performance partner</i>
Spectrum Print	<i>Print sponsor and supplier</i>
STATE	<i>All men's and women's premier domestic competitions</i>
	<i>All men's and women's Major Association premier teams</i>
TAB	<i>Sports betting</i>
TelstraClear Ltd	<i>Telecommunications supplier</i>
The National Bank	<i>The National Bank Series</i>
	<i>The BLACKCAPS</i>
The Radio Network	<i>Radio broadcast partner</i>
Ticketek	<i>Ticketing partner</i>
Wellfit	<i>Apparel and merchandise sponsor and supplier</i>

Websites

NZC's online presence experienced change in 2007/08 with the merger of its two main websites under the BLACKCAPS.co.nz URL, putting the bulk of NZC's internet resources on one website.

Nielsen NetRatings figures for the year supported the move, with the year-on-year increase in page impressions containing total unique browsers increasing by 25%, moving over the one million mark.

The consolidation also allowed for an opportunity for paid advertising during the year, which created a new revenue stream.

Events

During The National Bank Series against England the ODI breaks were used to showcase the talents of our young MILO Have-A-Go cricketers, who played mini games of cricket in front of the stadium crowds. The initiative was well received by the crowds who actively supported the teams playing closest to them with continuous cheers and applause. Responses from the teams' coaches and children were outstanding and, in addition to being excellent entertainment, the initiative was great publicity and promotion for the sport.

The text competition at ODIs was well supported, peaking with 2,500 texts received in a fifteen minute period at Westpac Stadium.

International Twenty20 matches during The National Bank home series against England featured a mix of modern hip hop music and performances by dance groups, which entertained the crowd and added to the atmosphere, providing seamless entertainment in any of the short breaks in the cricket.

The National Bank Series against Bangladesh featured initiatives such as street entertainers to entertain patrons as they arrived at the ground and a wicket throw down competition at the dinner break.

Financial Result

The 2007/08 financial year was the second of the current four year cycle, and in line with forecasts produced a profit for NZC of \$2.905m before distributions to Major and District Associations.

NZC operates on a four year cycle due to variations in revenue over the four year period arising from ICC events such as the World Cup and inbound tours from the likes of England and India. At the same time costs remain reasonably similar in each of those four years.

Overall for the four years ending 31 May, 2010 NZC is forecasting a surplus result.

Revenues were slightly above budget at \$32.244m, this including receipt of the remaining World Cup funds which had been withheld in the previous financial year.

During the year it became apparent that NZC's forecast four year revenue was significantly increased on original forecasts, thereby causing a corresponding increase in the player pool. As a consequence NZC agreed to a 44.5% increase in the amount of payments to players for the four year period. This increase is being paid in two parts, the first half during the current financial year and the balance in May, 2009 once the major portion of those funds have been received and confirmed.

Overall these accounts allow for approximately \$5m relating to the increase in payments to players in this period, this including a provision of \$2.5m for the payments due in May, 2009.

With most of NZC's revenues continuing to be received in US Dollars, and the dollar continuing at high levels, the Board's policy of holding the USD offshore in an interest bearing deposit account and borrowing in New Zealand dollars to fund the on going operations of the business continued.

Overall for the 2007/08 financial year NZC recorded a loss of \$7.586m, this after distributions to Major and District associations of \$10.492m, including player backpays of \$1.2m. This compares with a budgeted loss after distributions of \$3.03m excluding the player payment adjustments.



NEW ZEALAND CRICKET INC.
SUMMARY FINANCIAL STATEMENTS
INCOME STATEMENT FOR THE YEAR ENDED 31 MAY 2008

	2008	2007
	\$	\$
Revenue	31,018,601	34,917,354
Other Income	1,225,416	-
Expenditure:		
International Men's Teams	12,562,556	7,367,019
International Women's Teams	659,894	353,996
Administration	4,443,201	3,547,203
Finance Costs	235,779	165,040
Marketing	2,634,190	2,527,880
Commissions and Levies	3,878,275	3,068,500
Coaching and Development	2,944,783	2,789,424
Other Cricket Playing	1,979,441	429,283
Total Expenditure	<u>29,338,119</u>	<u>20,248,345</u>
Net Operating Profit	2,905,898	14,669,009
Less Grants and Distributions to Associations	<u>9,647,363</u>	<u>7,707,593</u>
Net Operating Profit (Loss) After Distributions	(6,741,465)	6,961,416
Less Discretionary Grants to Major Associations	<u>845,000</u>	<u>500,000</u>
Net Profit (Loss) For The Year	<u>(7,586,465)</u>	<u>6,461,416</u>

STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 31 MAY 2008

	2008	2007
	\$	\$
Cash Flow hedges:		
Gain (Loss) Taken to Equity	81,543	-
Transferred to Income Statement	<u>(81,543)</u>	<u>-</u>
Net Income (Expenses) Recognised Directly in Equity	-	-
Net Profit (Loss) For The Year	(7,586,465)	6,461,416
Total Recognised Income and Expense for the Year	<u>(7,586,465)</u>	<u>6,461,416</u>

**NEW ZEALAND CRICKET INC.
SUMMARY FINANCIAL STATEMENTS**

BALANCE SHEET AS AT 31 MAY 2008

	2008	2007
	\$	\$
Current Assets:		
Cash and Cash Equivalents	6,807,702	13,179,440
Trade and Other Receivables	4,161,444	846,803
Prepayments	1,476,912	3,123,710
Inventories	<u>375,107</u>	<u>303,090</u>
	12,821,165	17,453,043
Non Current Assets:		
Sundry Loans	-	400,000
Property, Plant and Equipment	2,055,121	2,027,627
Intangible Assets	<u>20,156</u>	<u>20,156</u>
	2,075,277	2,447,783
Total Assets	14,896,442	19,900,826
Current Liabilities:		
Loan Facility	5,462,816	4,709,578
Trade and Other Payables	2,648,024	1,377,692
Employee Entitlements	346,456	243,961
Income in Advance	1,442,642	3,486,626
Player Pool Provision	<u>2,500,000</u>	<u>-</u>
Total Liabilities	12,399,938	9,817,857
Net Assets	<u>2,496,504</u>	<u>10,082,969</u>
Equity	<u>2,496,504</u>	<u>10,082,969</u>

**NEW ZEALAND CRICKET INC.
SUMMARY FINANCIAL STATEMENTS**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2008

	2008	2007
	\$	\$
Cash flows from Operating Activities		
Cash was provided from:		
Receipts from Sponsorship, Grants and Other Activities	29,657,779	33,271,804
Interest Received	<u>320,975</u>	<u>149,671</u>
	29,978,754	33,421,475
Cash was applied to:		
Payments to Suppliers and Employees	(26,803,591)	(19,711,556)
Grants to Associations	(10,492,363)	(8,207,593)
Interest Paid	<u>(235,779)</u>	<u>(165,039)</u>
	<u>(37,531,733)</u>	<u>(28,084,188)</u>
Net cash inflow (outflow) from operating activities	<u>(7,552,979)</u>	<u>5,337,287</u>
Cash flows from Financing Activities		
Cash was provided from:		
Proceeds from Loan Facility	<u>753,238</u>	<u>4,709,578</u>
Net cash inflow from financing activities	<u>753,238</u>	<u>4,709,578</u>
Cash flows from Investing Activities		
Cash was provided from:		
Sale of Property, Plant and Equipment	19,897	16,150
Repayment of Sundry Loans	<u>400,000</u>	<u>-</u>
	419,897	16,150
Cash was applied to:		
Purchase of Property, Plant and Equipment	<u>(517,298)</u>	<u>(341,641)</u>
Net cash (outflow) from investing activities	<u>(97,401)</u>	<u>(325,491)</u>
Net increase (decrease) in cash held	<u>(6,897,142)</u>	<u>9,721,374</u>
Add cash balance at 1 June 2007	13,179,440	3,651,085
Effect of exchange rate change on foreign currency balance	<u>525,404</u>	<u>(193,019)</u>
	13,704,844	3,458,066
Cash Balance at 31 May 2008	<u>6,807,702</u>	<u>13,179,440</u>

NEW ZEALAND CRICKET INC.
SUMMARY FINANCIAL STATEMENTS

TRANSITION TO NZ IFRS
FOR THE YEAR ENDED 31 MAY 2008

The reconciliation of Equity from NZ GAAP to NZ IFRS is as follows.

Impact on Total Equity, Liabilities and Assets on initial transition to NZ IFRS at 1 June 2006:

	Total Equity	Total Liabilities	Total Assets
	\$	\$	\$
Total Reported under Previous NZ GAAP	3,608,438	5,084,401	8,692,839
NZ IFRS Adjustments			
- Property Plant & Equipment (a)	-	-	(7,041)
- Intangible Assets (a)	-	-	7,041
- Intangible Assets (b)	13,115	-	13,115
Total Restated under NZ IFRS at 1 June 2006	3,621,553	5,084,401	8,705,954

Impact on Profit & Loss, Total Equity, Liabilities and Assets on initial transition to NZ IFRS at 31 May 2007:

	Profit & Loss	Total Equity	Total Liabilities	Total Assets
	\$	\$	\$	\$
Total Reported under Previous NZ GAAP	6,459,318	10,067,756	9,817,857	19,885,613
NZ IFRS Adjustments				
- Property Plant & Equipment (a)	-	-	-	(4,943)
- Intangible Assets (a)	-	-	-	4,943
- Intangible Assets (b)	2,098	15,213	-	15,213
Total Restated under NZ IFRS at 31 May 2007	6,461,416	10,082,969	9,817,857	19,900,826

Explanation of Transition to NZ IFRS

- a) Trade Marks have been reclassified from Property, Plant & Equipment to Intangible Assets.
- b) Reversal of prior period amortisation expense on indefinite life intangible assets.

There were no material differences between the cash flow statement presented under NZ IFRSs and the cash flow statement presented under previous NZ GAAP.

NEW ZEALAND CRICKET INC. SUMMARY FINANCIAL STATEMENTS

BASIS OF PREPARATION FOR THE YEAR ENDED 31 MAY 2008

Basis of Preparation

These financial statements have been prepared in compliance with “Financial Reporting Standard No.43 – Summary Financial Statements” issued by the Financial Reporting Standards Board of the New Zealand Institute of Chartered Accountants (May 2007). The summary financial statements cannot provide as complete an understanding as the full Financial Statements which are available on request from New Zealand Cricket Inc., PO Box 958, Christchurch, or from the New Zealand Cricket Inc. website www.blackcaps.co.nz.

These summary financial statements have been extracted from the New Zealand Cricket Inc. 31 May 2008 Financial Statements which were issued by the Board of New Zealand Cricket Inc. on 1 August 2008. The Financial Statements received an unqualified audit opinion dated 1 August 2008. The summary financial statements were issued by the Board of New Zealand Cricket Inc. on 4 August 2008, and an unqualified audit opinion dated 4 August 2008 has been received. The summary financial statements are presented in New Zealand Dollars rounded to the nearest dollar.

New Zealand Cricket Inc. is a New Zealand incorporated society under the Incorporated Societies Act 1908. New Zealand Cricket Inc. is responsible for the promotion and administration of cricket in New Zealand. Domestic cricket and development programmes are coordinated through Major Associations, who in addition assist with hosting arrangements of International Teams. New Zealand Cricket Inc. operates the High Performance Centre at Lincoln University and manages New Zealand cricket teams touring offshore. Accordingly, the Board has designated itself as a public benefit entity for the purposes of New Zealand equivalents to International Financial Reporting Standards (NZ IFRS).

The full set of financial statements have been prepared in accordance with NZ Generally Accepted Accounting Practices (NZ GAAP). The full set of Financial Statements comply with NZ

IFRS, and other applicable Financial Reporting Standards, as appropriate for public benefit entities. These summary financial statements are in accordance with the recognition and measurement requirements of NZ IFRS but, in accordance with FRS-43, do not, nor are required to, comply with the presentation and disclosure requirements of NZ IFRS. The summary financial statements are in respect of New Zealand Cricket Inc.’s first NZ IFRS’s full financial statements.

Changes in accounting policies and NZ IFRS

New Zealand Cricket Inc. changed its accounting policies on 1 June 2007 to comply with NZ IFRS and accordingly applied FRS-43 when preparing these summary Financial Statements. The transition to NZ IFRS is accounted for in accordance with NZ IFRS-1 “First time Adoption of New Zealand Equivalents to International Financial Reporting Standards”, with 1 June 2006 as the date of transition. Note 23 in the full Financial Statements gives detail on the effect of the NZ IFRS changes. The key changes arising from the implementation of NZ IFRS are summarised in the Transition to NZ IFRS table.

Other Notes

Details of New Zealand Cricket Inc.’s contingent liabilities, contingent assets and capital commitments at balance date are set out in Note’s 24, 25 and 26 of the full financial statements. A contingent liability relating to the possible Player Pool Liability at the end of the four year period is discussed. New Zealand Cricket Inc. has a contingent asset relating to the

probable insurance claim proceeds for a cancelled match. New Zealand Cricket Inc. has no capital commitments. New Zealand Cricket Inc. is exempt from income tax as a promoter of amateur sport under section CW39 of the Income Tax Act 2004.

Details relating to transactions with related parties (predominantly Major and District Associations) are fully disclosed in Note 21 of the full financial statements.

Auditor's Report

To the Members of New Zealand Cricket (Inc.)

We have audited the summary financial statements of New Zealand Cricket (Inc.) for the year ended 31 May 2008 as set out on pages 56 to 65.

This report is made solely to the members of the society, as a body, in accordance with its rules. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the society as a body, for our audit work, for this report, or for the opinions we have formed.

Board's Responsibilities

The Board of Directors are responsible for the preparation of summary financial statements in accordance with generally accepted accounting practice in New Zealand.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the summary financial statements presented by the Board of Directors and report our opinion to you.

Basis of Opinion

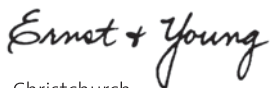
Our audit was conducted in accordance with New Zealand Auditing Standards and involved carrying out procedures to ensure the summary financial statements are consistent with the full financial statements on which they are based. We also evaluated the overall adequacy of the presentation of information in the summary financial statements against the requirements of FRS-43: Summary Financial Statements.

Ernst & Young provides tax advice to New Zealand Cricket (Inc.).

Unqualified Opinion

In our opinion, the information reported in the summary financial statements complies with generally accepted accounting practice in New Zealand, is correctly extracted from, and is consistent with the full financial statements from which they are derived and upon which we expressed an unqualified audit opinion in our report to the members dated 1 August 2008.

Our audit was completed on 4 August 2008 and our unqualified opinion is expressed as at that date.



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